

HOUSE JOINT RESOLUTION 22
By Casada

A RESOLUTION to propose an amendment to Article II, Section 28, of the Constitution of Tennessee, relative to the taxation of income.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED FOURTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, That a majority of all the members of each house concurring, as shown by the yeas and nays entered on their journals, that it is proposed that the Constitution of Tennessee be amended as follows:

Article II, Section 28 is amended by deleting the following sentence:

The Legislature shall have power to levy a tax upon incomes derived from stocks and bonds that are not taxed ad valorem.

And by substituting instead the following sentence:

The Legislature shall have power to levy a tax upon incomes derived from stocks and bonds that are not taxed ad valorem; however, the Legislature shall have no power to levy any other tax on or measured by incomes of individuals or households.

BE IT FURTHER RESOLVED, That the foregoing be referred to the One Hundred Fifth General Assembly and that this resolution proposing such amendment be published by the Secretary of State in accordance with Article XI, Section 3 of the Constitution of Tennessee.

BE IT FURTHER RESOLVED, That the clerk of the house of representatives is directed to deliver a copy of this resolution to the Secretary of State.